

FACT SHEET: Digital Finance in Eastern Africa

A brief summary of the main topics on the importance and impact of digital technologies for financial inclusion in Eastern Africa

ABOUT





ECONOMICA

ECONOMICAL SUSTAINABILITY: Sustainable, goal-oriented and need-based investments, as well as a scalable IT landscape are key to triggering future growth while avoiding over-investments and consider future growth and use cases.

SOCIAL SUSTAINABILITY: The digital transformation in Africa contributes directly and indirectly to social aspects such as quality education, sustainable and future-oriented economic concepts, empowerment of minorities, gender equality, as well as a strong political and legal systems.

ECOLOGICAL SUSTAINABILITY: The Global Waste Monitor (2020) states that 53.6 Mio. tonnes of electric waste were generated worldwide in 2019, an increase of 21% in the last 5 years. Only 17.4% of the waste was recycled. Below: Figure per capital and continent.

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DIGITAL DIVIDE & READINESS

DIGITAL DIVIDE: Also called digital gap; the term describes the inequalities of technological adaption. The digital divide is particularly large in Africa, affecting especially vulnerable and marginalized individuals and groups.

DIGITAL READINESS: The term is used to describe the preparedness or maturity of organisations and individuals to adapt and use digital solutions. It can be understood as a loose framework by which organisations and institutions develop their own concept and

perspectives on digital readiness. Generally, digital readiness is assumed to include digital skills, which are necessary to use digital solutions; and trust in digital solutions, which refers to trustworthiness in handling information or data.

ICT DEVELOPMENT INDEX According to the UNITU ICT Development Index (IDI), scaled 1-10, the digital readiness of the population in DSIK's project countries in Eastern Africa in 2017 was limited, compared to Germany

score.

as an example for a country with high IDI





